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market revolution
people bought and sold goods rather than making them for their own use; this created a striking change in the daily lives of Americans
capitalism

Chapter 9 Section 1

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Market Revolution. The major change in the U.S. economy produced by the people's beginning to buy and sell goods rather than make them for themselves.

Capitalism. An economic system in which private individuals and corporations control the means of production and use

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them to earn profits.
Entrepreneur.

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8.What was the market
revolution? THE
ENTREPRENEURIAL

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SPIRIT. 9. What is capitalism? 10. What does the french word "entrepreneur" mean? 11. How did vulcanized rubber differ from untreated India rubber? 12. Where did the sewing machine find its first use? 13. What happened when clothing prices tumbled by more than 75 percent? IMPACT ON HOUSEHOLD ECONOMY

9.1 The Market

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The Market Revolution started when people began to rapidly buy and sell goods, rather than make them for themselves. Free Enterprise, the freedom of private businesses to operate for profit with minor forms government regulation (rules), played a major role in this movement.

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the 1800s, a shift from a home-based, often agricultural, economy to one based on money and the buying and selling of goods.

Changes in labor and transportation increased the creation, sale and distribution of goods. specialization. Development of skills in a specific kind of work.

Chapter 3, Section 4: The Market

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